

New Boston Tax Rate

The New Boston Board of Selectmen have received confirmation from the State of NH Department of Revenue Administration that the 2016 Tax rate is set as follows:

2016

Town Rate.....	\$ 4.56	\$ 1.37 decrease
Local School Rate.....	\$15.46	\$ 1.63 decrease
State School Rate.....	\$ 2.14	\$.26 decrease
County Rate.....	\$ 1.19	\$.10 decrease
Total.....	\$23.35	<u>\$3.36 total decrease from 2015 rate</u>

Comparison with 2015 as follows:

2015

Town Rate.....	\$ 5.93
Local School Rate.....	\$17.09
State School Rate.....	\$ 2.40
County Rate.....	\$ 1.29
Total.....	\$26.71

The New Boston Finance Committee/Board of Selectmen/School Administration had projected a 2016 total rate of \$28.51 per thousand. (Town Report) This fell below that projection by \$3.36per thousand.

Factors that contributed to the reduction are 1) Budget cuts at Town Meeting both School and Town, 2) increase in revenues from the State and Departments –Town; and, 3) approximately \$70,000,000 increase in property values, 4) the SAU turned back \$661,000 to the general fund to offset taxes
